FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 10, 1996

SUBJECT: **SB 3180 - HB 3164**

This bill, if enacted, will increase the amount by which the index of appropriations from state tax revenues for the 1996-97 fiscal year may exceed the index of estimated growth in the state's economy by \$700,000 or 0.01%.

The fiscal impact from enactment of this bill is estimated to permit an increase in appropriations from state taxes of up to an additional \$700,000 for fiscal year 1996-97.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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